

FISCAL NOTE

Bill #: HB0297

Title: Budget stabilization act

Primary Sponsor: Wanzenried, D

Status: As Introduced

Sponsor signature Date

Chuck Swysgood, Budget Director Date

Fiscal Summary

	<u>FY 2004</u> <u>Difference</u>	<u>FY 2005</u> <u>Difference</u>
Net Impact on General Fund Balance:	\$0	\$0

- | | |
|---|--|
| <input type="checkbox"/> Significant Local Gov. Impact | <input checked="" type="checkbox"/> Technical Concerns |
| <input type="checkbox"/> Included in the Executive Budget | <input type="checkbox"/> Significant Long-Term Impacts |
| <input type="checkbox"/> Dedicated Revenue Form Attached | <input type="checkbox"/> Needs to be included in HB 2 |

Fiscal Analysis

ASSUMPTIONS:

1. This bill will have no fiscal impact in the 2005 biennium because the FY 2003 ending fund balance will be lower than that adopted by the Legislature.

TECHNICAL NOTES:

1. The budget stabilization fund should be classified in the general fund as unreserved and designated. The bill needs to be amended in Section 1. State special revenue funds account for the proceeds of specific revenue sources, such as fees that are legally restricted to expenditure for a specific purpose.